

Joint statement from the 8th Keystone Dialogue The Busan Dialogue – Action and Impact

Seven years ago, we were invited to explore if large seafood corporations could help drive systemic change towards sustainable seafood production and a healthy ocean. The invitation came from scientists – who had identified our companies as "keystone actors of marine ecosystems" – to a first "keystone dialogue", hosted in the Maldives.

For any single company, no matter how large, the complexity of ocean challenges is overwhelming, and collaboration is a necessary way forward. Following the dialogue in 2016, we publicly stated our commitments to ocean stewardship and formalized *SeaBOS – Seafood Business for Ocean Stewardship*. The scientists agreed to work with us – with independent funding. We have now concluded our eighth multi-day CEO keystone dialogue, in Busan, Republic of Korea.

We have made progress towards our 2016 commitments and are excited about deepening our collaboration going forward, in a more substantial and challenging way than ever before. We are humbled by the struggle it represents to work together, between science and business, among seafood corporations, across time zones, languages, and cultures – but these are the conditions of our diverse collaboration, and we are committed to making it work. We know that it is possible, and necessary.

We are critically dependent on a functioning ocean, and our stakeholders have a right to expect that we continuously improve transparency and traceability in our supply chains, minimize negative impacts on people and ecosystems, and innovate to become leaders of ocean stewardship. Our partnership between business and science adds important power, value, and strategic direction to existing initiatives.

At the Busan Dialogue, we agreed on the following:

To engage in two keystone projects. The keystone projects have been co-developed over the last 12 months, combining scientific risk maps, horizon scans, contacts with key stakeholders and identifying potential areas of focus, overlayed by company risk assessment and prioritization. CEOs unanimously agreed on two keystone projects, equally funded by the companies, that will:

- Drive collective implementation to advance traceability and transparency along the west coast of Africa to address the risks of IUU fishing and modern slavery from our supply chains in the region.
- Develop protocols to test for antimicrobial resistant genes in aquaculture settings in Thailand, with future potential phases to engage with additional countries and species.

We also agreed to **launch our first ever** <u>Impact Report</u> – with information on progress, challenges, and next steps for SeaBOS. Finally, we agreed to **strengthen our work in SeaBOS** <u>Task Forces</u>. The SeaBOS task forces represent the main mechanism for us to deliver on our commitments and they will now be internalized into our daily company operations, while continuing to seek alignment on where we can have larger impact by working together.

We will live up to the expectations of delivering on the **SeaBOS** <u>commitments</u>, creating action and impact. We remain science-informed and committed to driving company action. Together, we will address critical risks across our industry.

We urge others to follow our lead: Work with science and embrace an identity as a systems changemaker. To succeed, we also need governments to take an active role in securing a functioning ocean for the future of humanity. This is why we have issued a <u>Joint Statement</u> urging all APEC nations to implement Port State Measures Agreement throughout the Pacific region, as a key instrument for eliminating IUU fishing. We welcome recent international political agreements on biodiversity (The Kunming Montreal Protocol) and the UN High Seas Treaty.

Signed:

Thiraphong Chansiri

President and CEO Thai Union

The

Masaru Ikemi

President and CEO Maruha Nichiro

Steven Rafferty

CEO Cermaq



Helene Ziv-Douki

President and CEO Cargill Aqua Nutrition



President and CEO Kyokuyo

Therese Log Bergjord

CEO Skretting/COO Nutreco

Sujint Thammasart

COO Charoen Pokphand Foods

Shingo Hamada

Shingo Hamada President and CEO Nissui

Eun Hong Min

CEO Dongwon